

No. 96-31  
Date: May 6, 1996

FEDERAL HOUSING FINANCE BOARD

Federal Home Loan Bank of Cincinnati 1996 District Priority  
for the Affordable Housing Program

WHEREAS, Subsection 10(j) of the Federal Home Loan Bank Act (Bank Act) (12 U.S.C. § 1430(j)) requires that each Federal Home Loan Bank (FHLBank) establish an Affordable Housing Program (AHP); and

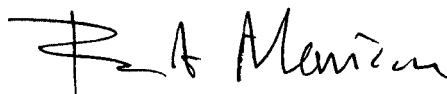
WHEREAS, the Federal Housing Finance Board (Finance Board) has adopted a regulation, 12 C.F.R. Part 960, for the operation of the AHP by the FHLBanks, that authorizes a FHLBank to include, among the criteria used to score program applications, a FHLBank objective that is recommended by the FHLBank's Advisory Council, adopted by the FHLBank's board of directors, and approved by the Finance Board (12 C.F.R. § 960.5(b)(7)). This objective is commonly known as a FHLBank's district priority or AHP priority; and

WHEREAS, on April 18, 1996, the Board of Directors of the Federal Home Loan Bank of Cincinnati (Cincinnati FHLBank) adopted a district priority recommended by its Advisory Council for 1996; and

WHEREAS, in accordance with regulatory requirements, the Cincinnati FHLBank has submitted the district priority it adopted for 1996 to the Finance Board for approval;

NOW, THEREFORE, IT IS RESOLVED, that based on the factors set forth above and the authority provided in 12 C.F.R. § 960.5(b)(7), the Cincinnati FHLBank's 1996 AHP priority for "rural housing and urban infill and rehabilitation," as adopted at a meeting of the Board of Directors of the Cincinnati FHLBank on April 18, 1996, is hereby approved.

By the Board of Directors of the  
Federal Housing Finance Board

A handwritten signature in black ink, appearing to read "Bruce A. Morrison".

Bruce A. Morrison  
Chairman